

Message Text

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ORIGIN NEA-10

INFO OCT-01 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01
CIAE-00 COME-00 EPG-02 DODE-00 EB-07 FPC-01 H-01
INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04
USIA-06 OES-07 SP-02 SS-15 STR-04 TRSE-00 ACDA-07
/100 R

DRAFTED BY NEA:SSOBER:BDF
APPROVED BY NEA:SSOBER
EB/FSE:DHART

-----088724 161350Z /41

P 161337Z JUL 77
FM SECSTATE WASHDC
TO AMEMBASSY JIDDA PRIORITY
AMEMBASSY TEHRAN PRIORITY

C O N F I D E N T I A L STATE 166497

E.O. 11652: GDS

TAGS: ENRG, OPEC

SUBJECT: OIL PRICES

1. PRESS REPORTS OUT OF STOCKHOLM DURING RECENT OPEC MEETING REPORTED YAMANI AS SAYING THAT SAG POLICY IS TO AVOID ANY FURTHER PRICE INCREASES THROUGH THE END OF 1978. OTHER REPORTS CITED AMOUZEGAR AS SIMILARLY FAVORING PRICE STABILITY THROUGH THE END OF 1978, ALTHOUGH THESE REPORTS WERE NOT VERY CLEAR.

2. WE WOULD LIKE A CLEARER UNDERSTANDING OF THE VIEWS EXPRESSED BY THESE TWO AT STOCKHOLM, AS WELL AS ANY INSIGHTS YOU CAN PROVIDE ON HOW THEY SEE OPEC PRICE POLICY DEVELOPING OVER THE NEXT YEAR AND A HALF. WE ARE PARTICULARLY INTERESTED IN AMOUZEGAR'S ANTICIPATION WITH
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REGARD TO ANY POSSIBLE PRICE CHANGE BY OPEC PRODUCERS AT THE END OF 1977. PLEASE EXPLORE WITH THEM IN LOW-KEY WAY.

3. FOR JIDDA: WE WOULD ALSO LIKE TO HAVE BETTER UNDERSTANDING OF YAMANI'S STATEMENTS REPORTED OUT OF STOCKHOLM WHICH INDICATED THAT SAUDIS WOULD BE REIMPOSING A PRODUCTION CEILING IN CONJUNCTION WITH UNIFICATION OF OPEC PRICE LEVEL.

WE WOULD WELCOME WHATEVER INFORMATION YOU CAN PROVIDE ON
WHAT SAG MAY ACTUALLY BE DOING ON THIS SUBJECT, APART FROM
CLARIFICATION OF WHAT YAMANI MAY HAVE SAID AT STOCKHOLM. VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, PRICES
Control Number: n/a
Copy: SINGLE
Sent Date: 16-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE166497
Document Source: CORE
Document Unique ID: 00
Drafter: SSOBER:BDF
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770254-0106
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770749/aaaabqrq.tel
Line Count: 65
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: b9f5356a-c288-dd11-92da-001cc4696bcc
Office: ORIGIN NEA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 02-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1836940
Secure: OPEN
Status: NATIVE
Subject: OIL PRICES
TAGS: ENRG, SA, OPEC
To: JIDDA TEHRAN
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/b9f5356a-c288-dd11-92da-001cc4696bcc
Review Markings:
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